

# Visa® Business Card Application



**Your Future. Your Bank.**

## The Visa® Business Card

The credit card you and your business deserve.

### Enjoy greater financial control

The Visa Business Card gives you access to working capital—a convenient way to manage your cash flow and handle short-term expenses.

### Make convenient purchases every day

You can use your Visa Business Card anywhere Visa cards are accepted—at more than 25 million locations worldwide and on the internet.

### Separate personal and business expenses

Track your business purchases easily and keep them separate from personal spending—especially valuable at tax time.

### Access detailed spending reports

Track business expenses charged to your Visa Business Card with detailed, easy-to-read monthly statements.

### You'll also enjoy these great benefits with the Visa Business Card:

#### Auto Rental Insurance

Visa Business Auto Rental Insurance provides 24-hour coverage at no additional charge.

#### Purchase Protection

Purchase protection will replace, repair, or reimburse you for most retail goods purchased with your Visa Business Card.

#### Travel and Emergency Assistance

When you need help, you can count on a wide range of Visa Business emergency services available whenever and wherever you need them, 24 hours a day, 365 days a year.

### Take control of your business finances. Apply for the Visa Business Card today!

## National Bank Visa® Business Card Terms

### Interest Rates and Interest Charges

**Annual Percentage Rate (APR) for Purchases** **13.92%**

**APR for Balance Transfers** 13.92%

**APR for Cash Advances** 13.92%

### How to Avoid Paying Interest on Purchases

You have a minimum of 25 days to repay your new balance for purchases as shown on your periodic billing statement before being charged a finance charge.

**Minimum Interest Charge** None

### For Credit Card Tips from the Federal Reserve Board

To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at: <http://www.federalreserve.gov/creditcard>.

### Fees

**Annual Fee** **None**

#### Transaction Fees

- Balance Transfer **None**
- Cash Advance **2% of the amount of the advance**
- Foreign Transaction **1% of each transaction in U.S. dollars**

#### Penalty Fees

- Late Payment **\$20.00**
- Over-the-Credit-Limit **\$20.00**
- Returned Payment **\$18.00**

**How We Will Calculate Your Balance:** We use the average daily balance method, including new purchases.

### Billing Options:

National Bank offers the flexibility of one consolidated statement and billing for all cardholders, or individual statements and billing per cardholder. To expedite your request, please indicate the type of account you desire.

\_\_\_\_\_ **Consolidated Pay Option** – Consolidates cardholder activity so that billing occurs at the company rather than the individual cardholder level.

\_\_\_\_\_ **Individual Pay Option** – Provides individual billing to each cardholder in the company.

The information about the costs of the card described in this application is accurate as of June, 2015. This information may have changed after that date. To find out what may have changed, call us at (540) 951-6235 or (800) 951-6235, or write Bank Card Department, P.O. Box 90002, Blacksburg, Virginia 24062.



www.nbbank.com  
Member FDIC Equal Housing Lender



# VISA® Business Credit Card Application and Agreement

Company Credit Limit Desired: \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_  
 Telephone Number: \_\_\_\_\_  
 Tax ID Number: \_\_\_\_\_

**Corporate or LLC Applicants Complete Sections I & III – Partnerships Complete Sections II & III – Proprietorships Complete Section III**

## SECTION I CORPORATE OR LIMITED LIABILITY COMPANY (LLC) RESOLUTION TO OBTAIN BANK CARD ACCOMMODATION

WHEREAS, this Corporation/LLC \_\_\_\_\_, desires to obtain financial accommodations from The National Bank of Blacksburg pursuant to the use of a number of The National Bank of Blacksburg's credit cards (hereinafter called BANK CARDS) by various officers and agents (managers, members and agents) of this Corporation/LLC; and

WHEREAS, this Corporation/LLC intends to authorize its officers and agents (managers, members and agents) to use such BANK CARDS for and in connection with Corporate/LLC business; and

WHEREAS, The National Bank of Blacksburg will not extend such accommodations by issuing such BANK CARDS unless this Corporation/LLC agrees to pay The National Bank of Blacksburg all indebtedness incurred by and assume sole responsibility for the authorized use, and to relieve The National Bank of Blacksburg from any duty or obligation to investigate or inquire with respect to the circumstances of use, or to ascertain the genuineness of any signature affixed to the instrument or agreement evidencing such use or indebtedness.

NOW, THEREFORE, be it resolved that this Corporation/LLC applies to The National Bank of Blacksburg for the issuance of a sufficient number of BANK CARDS, as is the judgement of the Corporation's officer or officers or the LLC's manager or managers hereinafter authorized, this Corporation/LLC may require;

RESOLVED FURTHER, that \_\_\_\_\_, the President/Manager, or \_\_\_\_\_

the Vice President, and \_\_\_\_\_, the Secretary/Manager, or \_\_\_\_\_, the Treasurer of this Corporation/LLC, and their successors in office, be and they are hereby authorized, directed and empowered in the name of this Corporation/LLC, to apply to The National Bank of Blacksburg from time to time for the issuance of such BANK CARDS, to make designation of individuals from time to time to be named in the same, and to execute such applications, forms and agreements with respect thereto, and to incur any indebtedness with Bank Cards that said officers may from time to time agree upon.

RESOLVED FURTHER, that The National Bank of Blacksburg is authorized to act upon this resolution until written notice of its revocation, making specific reference to this BANK CARD resolution, is actually delivered to The National Bank of Blacksburg.

I, \_\_\_\_\_, Secretary/Manager of \_\_\_\_\_, a Corporation/LLC, incorporated under the laws of the Commonwealth of Virginia/authorized to do business under the laws of the Commonwealth of Virginia, do hereby certify that the foregoing is a full, true, and correct copy of a resolution of the Board of Directors of said Corporation/the members of the LLC, duly and regularly passed and adopted at a meeting of the Board of Directors of said Corporation/members of the LLC which was duly and regularly called and held in all respects as required by law, and the by-laws of said Corporation/Operating Agreement of said LLC, at the office thereof on the

\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, at which meeting a quorum was present and voted in favor of said resolution.

I further certify that said resolution is still in full force and effect and has not been amended or revoked.

IN WITNESS WHEREOF, I have hereunto set my hand as such Secretary/Manager, and affixed the corporate seal of said Corporation/LLC, this

\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
*Secretary/Manager of LLC*

\_\_\_\_\_  
*Other Officer (if necessary)*

(Corporate Seal)

NOTE: In case the Secretary/Manager or other recording officer is authorized to use the bank card by the above resolution, this certificate must also be signed by a second officer of the Corporation or member of the LLC.

## SECTION II BANK CARD CERTIFICATE OF PARTNERSHIP AND AUTHORIZATION TO SIGN

We hereby certify that all of the partners of \_\_\_\_\_, a partnership, have executed this instrument and that the principal place of business of said partnership is at \_\_\_\_\_, City of \_\_\_\_\_, Commonwealth of Virginia.

We hereby specifically agree that we, the undersigned, who have signed below as general partners in said partnership, are and shall remain jointly and severally liable for all indebtedness incurred in the name of said partnership, for all purposes hereof.

We hereby authorize each and any one of the parties who have signed below as general partners to execute on behalf of said partnership an application statement and agreement of issuance of Bank Cards by The National Bank of Blacksburg to and containing the name of this partnership and the name(s) of such individual(s) as they, or any of them, may specify and to execute all other agreements and instruments required by The National Bank of Blacksburg, which may be incidental to the acquisition or use of such Bank Cards, or any of them. It is expressly understood that said The National Bank of Blacksburg shall have no duty to inquire as to the circumstances of any such use or to ascertain the genuineness of any signature attending such use.

_____ <i>Partner</i>	_____ <i>Date</i>	_____ <i>Partner</i>	_____ <i>Date</i>
_____ <i>Partner</i>	_____ <i>Date</i>	_____ <i>Partner</i>	_____ <i>Date</i>

## SECTION III BUSINESS BANK CARD AGREEMENT

The undersigned, \_\_\_\_\_, a partnership/corporation/proprietorship/LLC (hereinafter called the Company), whose principal place of business is at \_\_\_\_\_, will from time to time request in writing that The National Bank of Blacksburg issue BANK CARDS bearing the name of the COMPANY and also the name of such individual or individuals as the undersigned may from time to time designate in writing, including those initially designated below, to wit:

Name	Individual Credit Limit	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

The Company hereby agrees to assume sole responsibility for and to pay you all indebtedness incurred by the authorized use of any such BANK CARD or renewal thereof, up to and including the expiration date, without offset or counterclaim and without any duty or obligation on your part to inquire as to the circumstances of such use, or to ascertain the genuineness of any signature on any instrument or agreement evidencing such use or indebtedness.

The Company also agrees to be bound by all terms, covenants and conditions imprinted on the reverse side of BANK CARDS issued hereunder.

The Company understands that there will be no service charge for any portion of its account paid within twenty-five days after date of monthly billing statement, except where there is a Cash Advance. Thereafter, the Company agrees to pay a monthly service charge on the outstanding balance of the account (less all appropriate credits) as may from time to time be applicable under your current Customer Payment Schedules.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

By \_\_\_\_\_  
 (Name and Title)

BANK USE ONLY

Approved: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Limit: \_\_\_\_\_